

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
“PT CARDIG AERO SERVICES TBK”**

In order to comply with Article 49 paragraph (1) and Article 51 of the Financial Services Authority Regulation No.15/POJK.04/2020 dated April 20, 2020 concerning the Planning and Implementation of General Meeting of Shareholders of Public Companies (hereinafter referred to as “**POJK 15/2020**”), the Board of Directors of **PT CARDIG AERO SERVICES TBK** (hereinafter referred to as the “**Company**”) hereby informs the shareholders that the Company has convened the Annual General Meeting of Shareholders (the “**AGMS**”) and Extraordinary General Meeting of Shareholders (the “**EGMS**”) hereinafter collectively referred to as (the “**Meeting**”) on:

Day/Date : Friday, June 21, 2024

AGMS time : 09.27 – 10.16 AM Western Indonesia Time (WIB)

EGMS time : 10.34 – 11.04 AM Western Indonesia Time (WIB)

Tempat : Kecapi 6 Room, Oakwood Hotel & Apartments Taman Mini Jakarta,
Jl. Pintu Taman Mini Indonesia Indah, East Jakarta 13880

To fulfill the legal procedures for the organization of the AGMS and EGMS, the Board of Directors of the Company has undertaken the following actions:

1. Submitted a notification letter regarding the Plan for the AGMS to the Financial Services Authority (“OJK”) through the Company’s Letter No.047/V/2024/WDA dated May 6, 2024, and a notification letter regarding Changes to the AGMS and EGMS Agenda of PT Cardig Aero Services Tbk through the Company’s Letter No.062/V/2024/DIR dated May 29, 2024.
2. Announced the AGMS and EGMS through the Indonesian Stock Exchange website, the eASY.KSEI website and the Company’s website on May 15, 2024.
3. Issued invitations of the AGMS and EGMS to the Company’s shareholders through the Indonesian Stock Exchange website, the eASY.KSEI website and the Company’s website on May 30, 2024.

A. During the AGMS

I. Attendance at the AGMS

Board of Commissioners		Presence
Jusman Syafii Djamal	Independent Commissioner	Attended physically
Djoko Suyanto	Vice President Commissioner	Attended physically
Armand Bachtiar Arief	Independent Commissioner	Attended physically
Chi Cheng Bock	Commissioner	Attended physically

Board of Directors		Presence
Nazri Othman	President Director	Attended physically
Raden Ajeng Widianawati	Director	Attended physically
Sutji Relowati Rahardjo	Director	Attended physically
Shareholders		Presence
PT Roket Cipta Sentosa	Holding 1,064,344,500 (one billion sixty-four million three hundred forty-four thousand five hundred) shares, representing 51% (fifty-one percent) of the total issued and paid-up shares of the Company	Attended physically
Public	Holding 681,840,500 (six hundred eight-one million eight hundred forty thousand five hundred) shares, representing 32.6716261% (thirty-two point six seven one six two six one percent) of the total issued and paid-up shares of the Company	Attended physically and electronically
Total	Holding 1,746,185,000 (one billion seven hundred forty-six million one hundred eighty-five thousand) shares, representing 83.6716261% (eighty-three point six seven one six two six one percent) of the total issued and paid-up shares of the Company	Attended physically and electronically

*Attendance electronically through eASY.KSEI system.

II. AGMS Agenda

1. The approval and ratification of the Company's Annual Report for the financial year ended on 31 December 2023, and the approval and ratification of the Company's Consolidated Financial Statement, including the Company's Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2023, audited by Independent Public Accountants from Purwantono, Sungkoro & Surja Public Accounting Firm. Also, approval of the Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2023, and the grant release and discharge (acquitted and discharged) to the members of the Company's Board of Directors and Board of Commissioners for their management and supervisory actions performed in the financial year ended on 31 December 2023.
2. The approval for determination of the Company's utilization of net profit for the financial year ended on 31 December 2023.

3. The appointment of Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statement for the financial year ended on 31 December 2024.
4. The determination of the remuneration of the Board of Directors and the Board of Commissioners of the Company for the financial year 2024.

III. AGMS Resolutions

1. First Agenda Item:

- a. The AGMS provided an opportunity for shareholders and their proxies in attendance to ask questions and/or give opinions related to the First Agenda Item of the AGMS.
- b. No shareholders and/or their proxy physically present or participating electronically through the eASY.KSEI system raised any questions.
- c. No shareholders voted "against", either based on physically present or electronically through the eASY.KSEI system.
- d. The number of "abstain" votes, either based on physically present or electronically through eASY.KSEI system amounted to 100 (one hundred) shares, or 0.0000057% (zero point zero zero zero zero five seven percent) of the total valid votes cast for this Meeting agenda item.
- e. The number of "agree" votes, either based on both physically present or electronically through eASY.KSEI system amounted to 1,746,184,900 (one billion seven hundred forty-six million one hundred eighty-four thousand nine hundred) shares, or 99.9999943% (ninety-nine point nine nine nine nine four three percent) of the total valid votes cast for this Meeting agenda item.
- f. Pursuant to the POJK No.15/2020, the shareholders of shares with voting rights who present at GMS but abstained from voting are considered to have voted in line with the majority of shareholders who did cast their votes. Therefore, the total "agree" votes amount to 1,746,185,000 (one billion seven hundred forty-six million one hundred eighty-five thousand) shares, representing 100% (one hundred percent) of the total valid votes cast for this Meeting agenda item.
- g. The Meeting resolved with the majority of votes approve the First Agenda Items of the AGMS as follows:

Approved and accepted the Annual Report of the Company for the financial year ended December 31, 2023 along with the approval and ratification of the Company's Financial Statements, including the Balance Sheet and Profit/Loss Statement of the Company for the financial year ended on December 31, 2023, audited by the Independent Public Accountant Firm Purwantono, Sungkoro & Surja as stated in their audit report No.00308/2.1032/AU.1/06/1716-3/1/III/2024, dated March 26, 2024, with a fair opinion also approved the supervisory task report of the Board of Commissioners of the Company for the

financial year ended on December 31, 2023, and granted full release and discharge (acquit et de charge) to the members of the Company's Board of Directors and Board of Commissioners for their management and supervisory actions during the financial year ended on December 31, 2023.

2. Second Agenda Item:

- a. The AGMS provided an opportunity for shareholders and their proxies in attendance to ask questions and/or give opinions related to the Second Agenda Item of the AGMS.
- b. No shareholders and/or their proxy physically present or participating electronically through the eASY.KSEI system raised any questions.
- c. No shareholders voted "against", either based on physically present or electronically through the eASY.KSEI system.
- d. The number of "abstain" votes, either based on physically present or electronically through eASY.KSEI system amounted to 100 (one hundred) shares, or 0.0000057% (zero point zero zero zero zero zero five seven percent) of the total valid votes cast for this Meeting agenda item.
- e. The number of "agree" votes, either based on both physically present or electronically through eASY.KSEI system amounted to 1,746,184,900 (one billion seven hundred forty-six million one hundred eighty-four thousand nine hundred) shares, or 99.9999943% (ninety-nine point nine nine nine nine four three percent) of the total valid votes cast for this Meeting agenda item.
- f. Pursuant to the POJK No.15/2020, the shareholders of shares with voting rights who present at GMS but abstained from voting are considered to have voted in line with the majority of shareholders who did cast their votes. Therefore, the total "agree" votes amount to 1,746,185,000 (one billion seven hundred forty-six million one hundred eighty-five thousand) shares, representing 100% (one hundred percent of the total valid votes cast for this Meeting agenda item.
- g. The Meeting resolved with the majority of votes approve the Second Agenda Item of the AGMS as follows:

Determining the utilization of the Company's net profit for the financial year ending on December 31, 2023, amounting to IDR209,197,799,512 (two hundred nine billion one hundred ninety-seven million seven hundred ninety-nine thousand five hundred twelve rupiah) to be recorded as Retained Earnings of the Company.

3. Third Agenda Item:

- a. The AGMS provided an opportunity for shareholders and their proxies in attendance to ask questions and/or give opinions related to the Third Agenda Item of the AGMS.

- b. No shareholders and/or their proxy physically present or participating electronically through the eASY.KSEI system raised any questions.
 - c. No shareholders voted “against”, either based on physically present or electronically through the eASY.KSEI system.
 - d. The number of “abstain” votes, either based on physically present or electronically through eASY.KSEI system amounted to 100 (one hundred) shares, or 0.0000057% (zero point zero zero zero zero five seven percent) of the total valid votes cast for this Meeting agenda item.
 - e. The number of “agree” votes, either based on both physically present or electronically through eASY.KSEI system amounted to 1,746,184,900 (one billion seven hundred forty-six million one hundred eighty-four thousand nine hundred) shares, or 99.9999943% (ninety-nine point nine nine nine nine four three percent) of the total valid votes cast for this Meeting agenda item.
 - f. Pursuant to the POJK No.15/2020, the shareholders of shares with voting rights who present at GMS but abstained from voting are considered to have voted in line with the majority of shareholders who did cast their votes. Therefore, the total “agree” votes amount to 1,746,185,000 (one billion seven hundred forty-six million one hundred eighty-five thousand) shares, representing 100% (one hundred percent) of the total valid votes cast for this Meeting agenda item.
 - g. The Meeting resolved with the majority of votes approve the Third Agenda Item of the AGMS as follows:
 - 1. **Approved the granting of authority to the Board of Commissioners of the Company, taking into consideration the recommendation of the Audit Committee, to reappoint Purwantono, Sungkoro & Surja Public Accounting Firm to audit the Company’s books for the financial year ending on December 31, 2024.**
 - 2. **Approved the authorization for the Board of Commissioners of the Company to appoint Public Accountants, including determining their remuneration and other terms and conditions, and also granted the authority to the Board of Commissioners to designate alternative Public Accounting Firms and/or Public Accountants based on specific criteria in case of any disagreement with the previously appointed Public Accounting Firm and/or Public Accountants.**
4. **Fourth Agenda Item:**
- a. The AGMS provided an opportunity for shareholders and their proxies in attendance to ask questions and/or give opinions related to the Fourth Agenda Item of the AGMS.
 - b. No shareholders and/or their proxy physically present or participating electronically through the eASY.KSEI system raised any questions.

- c. No shareholders voted “against”, either based on physically present or electronically through the eASY.KSEI system.
- d. The number of “abstain” votes, either based on physically present or electronically through eASY.KSEI system amounted to 100 (one hundred) shares, or 0.0000057% (zero point zero zero zero zero zero five seven percent) of the total valid votes cast for this Meeting agenda item.
- e. The number of “agree” votes, either based on both physically present or electronically through eASY.KSEI system amounted to 1,746,184,900 (one billion seven hundred forty-six million one hundred eighty-four thousand nine hundred) shares, or 99.9999943% (ninety-nine point nine nine nine nine four three percent) of the total valid votes cast for this Meeting agenda item.
- f. Pursuant to the POJK No.15/2020, the shareholders of shares with voting rights who present at GMS but abstained from voting are considered to have voted in line with the majority of shareholders who did cast their votes. Therefore, the total “agree” votes amount to 1,746,185,000 (one billion seven hundred forty-six million one hundred eighty-five thousand) shares, representing 100% (one hundred percent of the total valid votes cast for this Meeting agenda item.
- g. The Meeting resolved with the majority of votes approve the Second Agenda Item of the AGMS as follows:

Approved granting authority and power to the Board of Commissioners of the Company, taking into consideration the recommendations and input from the Company’s Nomination and Remuneration Committee, to determine the amount of remuneration and benefit for the members of the Board of Directors and the members of the Board of Commissioners for the financial year 2024.

B. During the EGMS

I. Attendance at the EGMS

Board of Commissioners		Presence
Jusman Syafii Djamal	Commissioner Independent	Attended physically
Djoko Suyanto	Vice President Commissioner	Attended physically
Armand Bachtiar Arief	Commissioner Independent	Attended physically
Chi Cheng Bock	Commissioner	Attended physically
Board of Directors		Presence
Nazri Othman	President Director	Attended physically
Raden Ajeng Widianawati	Director	Attended physically
Sutji Relowati Rahardjo	Director	Attended physically
Shareholders		Presence
PT Roket Cipta Sentosa	Holding 1,064,344,500 (one billion sixty-four million three	Attended physically

	hundred forty-four thousand five hundred) shares, representing 51% (fifty-one percent) of the total issued and paid-up shares of the Company	
Public	Holding 689,490,600 (six hundred eighty-nine million four hundred ninety thousand six hundred) shares, representing 33.0381945% (thirty-three point zero three eight one nine four five percent) of the total issued and paid-up shares of the Company	Attended physically and electronically
Total	Holding 1,753,835,100 (one billion seven hundred fifty-three million eight hundred thirty-five thousand one hundred) shares, representing 84.0381945% (eighty-four point zero three eight one nine four five percent) of the total issued and paid-up shares of the Company	Attended physically and electronically

*kehadiran secara daring melalui elektronik melalui sistem eASY.KSEI.

II. EGMS Agenda

1. Approval of changes in the composition of the Board of Commissioners and the Board of Directors of the Company;
2. Approval of Amendments to Article 15 paragraph (2) and paragraph (15) of the Company's Article of Association concerning the Board of Directors.

III. EGMS Resolutions

1. First Agenda Item:

- a. The EGMS provided an opportunity for shareholders and their proxies in attendance to ask questions and/or give opinions related to the First Agenda Item of the EGMS.
- b. No shareholders and/or their proxy physically present or participating electronically through the eASY.KSEI system raised any questions.
- c. No shareholders voted "against", either based on physically present or electronically through the eASY.KSEI system.

- d. The number of “abstain” votes, either based on physically present or electronically through eASY.KSEI system amounted to 100 (one hundred) shares, or 0.0000057% (zero point zero zero zero zero zero five seven percent) of the total valid votes cast for this Meeting agenda item.
- e. The number of “agree” votes, either based on both physically present or electronically through eASY.KSEI system amounted to to 1,753,835,000 (one billion seven hundred fifty-three million eight hundred thirty-five thousand) shares, or 99.9999943% (ninety-nine point nine nine nine nine four three percent) of the total valid votes cast for this Meeting agenda item.
- f. Pursuant to the POJK No.15/2020, the shareholders of shares with voting rights who present at GMS but abstained from voting are considered to have voted in line with the majority of shareholders who did cast their votes. Therefore, the total “agree” votes amount to 1,753,835,100 (one billion seven hundred fifty-three million eight hundred thirty-five thousand one hundred) shares, representing 100% (one hundred percent of the total valid votes cast for this Meeting agenda item.
- g. The Meeting resolved with the majority of votes approve the First Agenda Item of the EGMS as follows:
 1. **Approved and ratified the resignation of Mr. Jusman Syafii Djamal selaku President Commissioner – Independent Commissioner of the Company based on his resignation on June 12, 2024 effective immediately upon the conclusion of this Meeting, accompanied by appreciation for his services and dedication to the Company;**
 2. **Approved the honorable dismissal of Mr. Djoko Suyanto as the Vice President Commissioner of the Company, effective immediately upon the conclusion of this Meeting, accompanied by appreciation for his services and dedication to the Company, and approved the appointment of Mr. Djoko Suyanto as the President Commissioner of the Company for a term of 5 years effective from the conclusion of this Meeting until the closing of the fifth Annual General Meeting of Shareholders after the appointment date, without prejudice to the right of the Annual General Meeting of Shareholders to dismiss him at any time;**
 3. **Approved the appointment of Mr. Agung Budi Maryoto as an Independent Commissioner of the Company for a term of 5 years effective from the conclusion of this Meeting until the closing of the fifth Annual General Meeting of Shareholders after the appointment date, without prejudice to the right of the Annual General Meeting of Shareholders to dismiss him at any time;**
 4. **Approved and ratified the resignation of Mr. Nazri Othman as the President Director of the Company, based on his resignation letter dated June 10, 2024, effective immediately upon the conclusion of this Meeting, accompanied by appreciation for his services and dedication to the Company;**

5. **Approved and ratified the resignation of Ms. R. Aj. Widianawati as a Director of the Company, based on her resignation letter dated May 29, 2024, effective immediately upon the conclusion of this Meeting, accompanied by appreciation for her services and dedication to the Company;**
6. **Approved the appointment of Mr. Andya Daniswara as the President Director of the Company for a term of 5 years effective from the conclusion of this Meeting until the closing of the fifth Annual General Meeting of Shareholders after the appointment date, without prejudice to the right of the Annual General Meeting of Shareholders to dismiss him at any time;**
7. **Approved the appointment of Ms. Sunarsih as a Director of the Company for a term of 5 years effective from the conclusion of this Meeting until the closing of the fifth Annual General Meeting of Shareholders after the appointment date, without prejudice to the right of the Annual General Meeting of Shareholders to dismiss her at any time;**
8. **Furthermore, approved the composition of the Board of Commissioners and Board of Directors of the Company as of the conclusion of this Meeting to be as follows:**

Board of Commissioners

President Commissioner	: Djoko Suyanto
Independent Commissioner	: Armand Bachtiar Arief
Commissioner	: Chi Cheng Bock
Independent Commissioner	: Agung Budi Maryoto

Board of Directors

President Director	: Andya Daniswara
Director	: Sutji Relowati Rahardjo
Director	: Sunarsih

2. Second Agenda Item:

- a. The EGMS provided an opportunity for shareholders and their proxies in attendance to ask questions and/or give opinions related to the Second Agenda Item of the EGMS.
- b. No shareholders and/or their proxy physically present or participating electronically through the eASY.KSEI system raised any questions.
- c. The number of “against” votes, either based on physically present or electronically through the eASY.KSEI system amounted to 1,585,000 (one million five hundred eighty-five thousand) shares, or 0.0903734% (zero point zero nine zero three seven three four percent).

- d. The number of “abstain” votes, either based on physically present or electronically through eASY.KSEI system amounted to 100 (one hundred) shares, or 0.0000057% (zero point zero zero zero zero zero five seven percent) of the total valid votes cast for this Meeting agenda item.
- e. The number of “agree” votes, either based on both physically present or electronically through eASY.KSEI system amounted to to 1,752,250,000 (one billion seven hundred fifty-three million eight hundred thirty-five thousand) shares, or 99.9096266% (ninety-nine point nine zero nine six two six six percent) of the total valid votes cast for this Meeting agenda item.
- f. Pursuant to the POJK No.15/2020, the shareholders of shares with voting rights who present at GMS but abstained from voting are considered to have voted in line with the majority of shareholders who did cast their votes. Therefore, the total “agree” votes amount to 1,752,250,100 (one billion seven hundred fifty-three million eight hundred thirty-five thousand one hundred) shares, representing 99,9096266% (ninety-nine point nine zero nine six two six six percent of the total valid votes cast for this Meeting agenda item.
- g. The Meeting resolved with the majority of votes approve the Second Agenda Item of the AGMS as follows:
 - 1) **Approved to amend Article 15 paragraph 2 and paragraph 15 of the Company's Articles of Association regarding the Board of Directors so that Article 15 paragraph 2 and paragraph 15 of the Company's Articles of Association shall read as follows:**

Article 15 paragraph (2)

The Board of Directors shall consist of at least 2 (two) individuals. One of them shall be appointed as the President Director, and if necessary, one of them may be appointed as the Vice President Director.

Article 15 paragraph (15)

In the event that a position of a member of the Board of Directors becomes vacant due to any reason resulting in the number of Board of Directors members being less than 2 (two) individuals as referred to in paragraph (2) of this Article, then no later than 90 (ninety) calendar days after the vacancy occurs, a General Meeting of Shareholders shall be convened to fill such vacancy in accordance with the applicable laws and regulations in the Capital Market sector.

- 2) **Approved to authorize the Board of Directors of the Company with substitution rights to declare this decision in a notarial deed and for that purpose, authorized to appear before a Notary, sign deeds, documents or letters, and to do all necessary actions to achieve this purpose, without exception, simultaneously seeking approval from the competent authorities for such amendments.**

Before the Meeting was closed, the Chairperson of the Meeting informed that, in connection with the change of the Company's controlling shareholders due to the acquisition by PT Raket Cipta Sentosa, as previously reported by the Company to the Financial Services Authority through letter No. 035/IV/2024/WDA dated April 26, 2024 regarding the Company's Disclosure of Information and Letter No. 036/IV/2024/WDA dated April 26, 2024, the shareholding structure of the Company is now as follows:

1. PT Raket Cipta Sentosa, holding 1,064,344,500 (one billion sixty-four million three hundred forty-four thousand five hundred) shares or 51% (fifty-one percent) of the total issued and paid-up capital of the Company;
2. SATS Ltd s/a Cemerlang Pte. Ltd, holding 211,759,800 (two hundred eleven million seven hundred fifty-nine thousand eight hundred) shares or 10.15% (ten-point one five percent) of the total issued and paid-up capital of the Company;
3. SATS Ltd s/a SATS Investments (II) Pte. Ltd, holding 451,830,800 (four hundred fifty-one million eight hundred thirty thousand eight hundred) shares or 21.65% (twenty-one-point six five percent) of the total issued and paid-up capital of the Company; and
4. Public, holding 359,014,900 (three hundred fifty-nine million fourteen thousand nine hundred) shares or 17.20% (seventeen-point two zero percent) of the total issued and paid-up capital of the Company.

In connection with this matter, the Board of Directors of the Company confirms the change in the shareholder structure to be documented in a notarial deed and further authorizes the Notary to notify the change in the Company's data to the Legal Entity Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia.

This notification is hereby conveyed.

Jakarta, June 25, 2024
PT CARDIG AERO SERVICES TBK
BOARD OF DIRECTORS