

**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT CARDIG AERO SERVICESS TBK**

The Board of Directors of PT Cardig Aero Services Tbk (the “**Company**”) hereby invites the Shareholders of the Company to attend the Company’s Annual General Meeting of Shareholders (“**AGMS**”) which will be held on:

Day/Date	:	Friday/16 Juni 2023
Time	:	09.00 Western Indonesian Time – finish
Venue	:	Kecapi Room No.6, Oakwood Hotel & Apartments Taman Mini Jakarta, Jl. Pintu Taman Mini Indonesia Indah, Jakarta Timur 13880

With the following Agenda:

1. The approval and ratification of the Company’s Annual Report for the financial year ended on 31 December 2022, and the approval and ratification of the Company’s Consolidated Financial Statement, including the Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2022, audited by Independent Public Accountants from Purwantono, Sungkoro & Surja Public Accounting Firm. Also, approval of the Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2022, and the grant release and discharge (acquit et de charge) to the members of the Company’s Board of Directors and Board of Commissioners for their management and supervisory actions performed in the financial year ended on 31 December 2022.

Elucidation:

Under this Agenda, the Company will provide shareholders with information regarding the implementation of the Company’s business activities for financial year ended 31 December 2022 as well as the financial situation as stated in the Company’s Financial Statement for the financial year ended on 31 December 2022, in accordance with the provisions of Article 11 paragraph (3) letter a and paragraph (4), and Article 21 paragraph (3) of the Company’s Article of Association in connection with Article 69 and Article 78 of Law No.40 of 2007 concerning Limited Liabilities Companies (“Company Law”). Additionally, the Company will propose granting release (“acquit et de charge) to the members of the Board of Directors and Board of Commissioners for their management and supervisory actions performed during the financial year.

2. The approval for determination of the Company’s utilization of net profit for the financial year ended on 31 December 2022.

Elucidation:

In accordance with Article 11 paragraph (3) letter b and Article 21 paragraph (3) of the Company’s Articles of Association in connection with Article 70 and Article 71 of the

Company Law regarding the use of the Company's net profit, a decision and / or determination from the General Meeting of Shareholder ("GMS") is required.

3. The appointment of Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statement for the financial year ended on 31 December 2023.

Elucidation:

In accordance with Article 11 paragraph (3) letter c of the Company's Articles of Association in connection with Article 68 of the Company Law, the Company proposes to the GMS that Shareholders grant the authority to the Company's Board of Commissioners, taking into account the recommendation of the Audit Committee, to re-appoint Purwantono, Sungkoro & Surja Public Accounting Firm as the auditors of the Company's financial statements for the financial year ending on 31 December 2022. The Company also requests authority for the Company's Board of Commissioners to appoint a Public Accountant, determine the service fees and establish other conditions, providing reasons for such delegation. The Board of Commissioners will also be authorized to appoint a substitute Public Accountant and/or Public Accountant meeting specific criteria in the event of disagreement with the previously appointed Public Accountant and/or Public Accounting Firm.

4. The determination of the remuneration of the Board of Directors and the Board of Commissioners of the Company for the financial year 2023.

Elucidation:

Pursuant to the Article 15 paragraph (14) and Article 18 (paragraph 11) of the Company's Articles of Association, in connection with Article 96 and Article 113 of the Company Law, the provisions concerning the number of salaries, honorarium and allowance for members of Boards of Directors and Board of Commissioners shall be determined by the GMS. The determination of salaries and/or honorarium shall be calculated based on recommendations from the Nomination and Remuneration Committee of the Company.

Notes:

1. The announcement of the Meeting has been announced on the Indonesia Stock Exchange website, the Company's website (<https://casgroup.co.id>) and the website of the EGMS provider through the eASY.KSEI application on May 10, 2023.
2. The Company does not send individual invitation to each Shareholder. This invitation advertisement, in accordance with the Company's Article of Association, serves as official invitation to all Shareholders of the Company.
3. Shareholders of the Company entitled to attend or be represented at the Meeting are as follows:
 - a. For shares that have not been put in collective custody :
Shareholders of the Company whose name are legally registered in the Company's Register of Shareholders on Wednesday, May 24, 2023 until 16.00 Western Indonesian Time ("Recording Date") at PT Datindo Entrycom, the Company's Securities

Administration Bureau located in Jakarta, with its registered office at Jl. Hayam Wuruk No.28 Jakarta Pusat.

- b. For shares that have been put in collective custody :
Shareholders whose their name are legally registered in the securities account of the PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing trading of shares on the Indonesia Stock Exchange on Wednesday, May 24, 2023 until 16.00 Western Indonesian Time.
4. With reference to POJK 15/2020 and as a preventive measure against the spread of the COVID-19 Virus, in support the Government's protocols to break the chain of the spread of transmission, the Company will hold GMS in a manner that ensures the health and safety of all parties and complies with applicable regulations. Therefore, the Company will facilitate the GMS as follows:
 - a. Mechanism of Power of Attorney:
 - 1) The Company request shareholders who are entitled to attend the GMS and whose shares are held in the collective depository of KSEI, to provide a power of attorney through the KSEI Electronic General Meeting System (eASY.KSEI) facility no later than 1 (one) working day before the Meeting. The facility can be accessed on the official KSEI website at <https://akses.ksei.co.id> with official guidelines provided on the official website of KSEI (<https://www.ksei.co.id/data/download-data-and-user-guide>). This serves as a mechanism for electronic power of attorney (e-proxy) in the process of holding a GMS.
 - 2) In addition to the electronic authorization (e-proxy) mentioned above, Shareholders can provide a power of attorney outside the eASY.KSEI facility. Shareholders can download the power of attorney form from the Company's website <https://casgroup.co.id> and the power of attorney must be received by the Board of Directors of the Company no later than 3 (three) working days prior to the Meeting's date. The documents should be sent to the Company's address at Menara Cardig 3rd floor, Jl. Raya Halim Perdanakusuma, Jakarta Timur.
 - b. For health reasons and to prevent the spread of the COVID-19 Virus, the Company will not provide food/drink, souvenirs, the Company's Annual Report and printed Meeting's materials. Instead, the Meeting's material for each agenda, Company's Annual Report and the rules of the Meeting can be downloaded through the Company's website at <https://casgroup.co.id> and/or the official website of KSEI from the date of this Invitation until the Meeting date.
 5. Shareholders or their proxies attending the Meeting are requested to bring and submit the following documents to the registration officer before entering the Meeting:
 - a. For individual Shareholders:
 - a copy of their identity in the form of Residential ID card/passport of the Shareholder and/or their Proxy.
 - a copy of Shares and/or Collective Shares (for shares held in the form of script/physical certificate)
 - b. For shareholders in the form of legal entities, cooperatives, foundations or pension funds:



- a copy of their identity card in the form of Residential ID card/passport from the authorized Director and/or their Proxy;
 - a copy of articles of association and latest amendment, as well as the deed of appointment of the latest Board of Directors and Board of Commissioners of the Company;
 - a copy of Shares and/or Collective Shares (for shares held in the form of script)
6. The Notary, assisted by the Securities Administration Bureau, will verify and count votes for each agenda item in the decision-making process of each GMS, based on the agenda, based on the Power of Attorney submitted by the Shareholders as referred to in item 3 (three) above.
7. Shareholders who will attend the Meeting or provide electronic power of attorney through the eASY.KSEI application must take note of the following:
- a. Registration Process
 - i. Individual domestic shareholders who have not previously declared their attendance or proxy through the eASY.KSEI application within the specified time limit and wish to attend the Meeting electronically are required to complete their registration on the eASY.KSEI application during the Meeting until the electronic meeting registration period is closed by the Company.
 - ii. Individual domestic shareholders who have declared their attendance but have not submitted their vote for a minimum of 1 (one) Meeting agenda item through the eASY.KSEI application within the specified time limit and wish to attend the Meeting electronically are required to complete their registration on the eASY.KSEI application during the Meeting date until the electronic Meeting registration period is closed by the Company.
 - iii. Shareholders who have authorized Company' Independent Representative or an Individual Representatives but have not submitted their vote on a minimum of 1 (one) Meeting agendas through the eASY.KSEI application until the specified time limit, must complete their registration on the eASY.KSEI application on the Meeting date until the electronic Meeting registration period is closed by the Company.
 - iv. Shareholders who have authorized an Intermediary Participant Representative (Custodian Bank or Securities Company) and have submitted their votes through the eASY.KSEI application until the specified time limit, must ensure that the representative of the proxy who has been registered in the eASY.KSEI application completes their registration on the eASY.KSEI application on the Meeting date until the electronic Meeting registration period is closed by the Company.
 - v. Shareholders who have declared their attendance or authorized a Company appointed Independent Representative or Individual Representative and have submitted their vote on a minimum of 1 (one) or for all of the Meeting agenda items through the eASY.KSEI application before the specified maximum time limit do not need to register their attendance electronically through the eASY.KSEI application on the Meeting's date. Their shareholdings will be automatically counted as part of the attendance quorum, and the cast votes will be automatically tallied in the Meeting.
 - vi. Any delays or failure in the electronic registration process as referred to in items i – iv for whatever reason, will result in the shareholders or their proxies being unable to

attend the Meeting electronically, and their shareholdings will not be counted towards the Meeting quorum.

- b. Electronic Statements or Opinions Submission Process
 - i. Shareholders or their proxies are provided 1 (one) opportunity to submit questions and/or opinions in each discussion session per meeting agenda. Questions and/or opinions per Meeting agenda can be submitted in writing by the shareholders or their proxies through the chat feature in the 'Electronic Opinions' column available on the E-meeting Hall screen in the eASY.KSEI application.
 - ii. The implementation of written discussion per Meeting agenda through the E-Meeting Hall screen in the eASY.KSEI application is the discretion of each Company and will be determined by the respective Company. It will also be included in the Company's Meeting Guidelines through the eASY.KSEI application.
 - iii. Shareholder's representatives who attend the Meeting electronically and submit a question and/or opinion during a discussion session for any of the Meeting agendas are required to indicate the name of shareholder and the amount of shares they represent, followed by a related questions or opinion.
- c. Voting Process
 - i. The voting process will be conducted electronically through the E-Meeting Hall menu, specifically the Live Broadcasting submenu of the eASY.KSEI.
 - ii. Shareholders or their proxies who have not submitted their votes for a particular Meeting agenda will have the opportunity to do so during the voting period on the E-Meeting Hall screen of the eASY.KSEI application, as determined by the Company. After the electronic voting period for a specific Meeting agendas begins, the system will automatically count down the voting time for a maximum of 5 (five) minutes.
 - iii. The voting time in the electronic voting process is a standardized time set by the eASY.KSEI application. Each Company can establish its own policies regarding the electronic voting time for each Meeting agendas, with a maximum of five minutes per Meeting agenda, and included them in the Meeting's Guideline through the eASY.KSEI.
- d. Live Broadcast of the Meeting
 - i. Shareholders or their proxies who have registered in the eASY.KSEI application no later than the specific time limit will be able to watch the live Meeting through a Zoom webinar by accessing the eASY.KSEI (sub menu Tayangan RUPS), available on the AKSes facility (<https://akses.ksei.co.id/>).
 - ii. The Tayangan RUPS has a capacity of 500 (five hundred) participants and is provided on a first-come, first-served basis. Shareholders or their proxies who cannot be accommodated in the Tayangan RUPS are still considered to have attended the Meeting electronically, and their shareholdings and votes will be counted, as long as they have registered through the eASY.KSEI application.
 - iii. Shareholders or their proxies who only watch the Meeting through Tayangan RUPS but were not electronically registered as participant in the eASY.KSEI application, will not be considered as a legal participant and are not counted as part of the Meeting's quorum.
 - iv. The shareholders or their proxies who watch the Meeting through Tayangan RUPS, can directly ask questions or voice their opinions if the Company has allowed and activated the allow to talk feature. Mechanisms for discussion on each of the Meeting agendas,

including the allow to talk feature in Tayangan RUPS are determined by the Company and included in the Meeting's Guideline through the eASY.KSEI.

8. For Shareholders or their proxies who still plan to physically attend the GMS, are required to follow and comply with the security and health protocols applicable at the GMS venue, as follows
 - a. Wear a mask.
 - b. Undergo body temperature detection and monitoring to ensure that Shareholders or their proxies are not in the body's temperature above normal.
 - c. Fill out the Health Declaration letter provided by the registrar before entering the Meeting's venue.
 - d. Follow the directions of the Meeting's committee in implementing the physical distancing policy at the GMS Venue.
 - e. The Company will provide updated announcements if there are any changes or additional information regarding to the procedures for conducting the GMS, taking into account the latest conditions and developments related to integrated handling and control for the prevention of the spread of COVID-19.
 - f. Due to health reasons and to prevent the spread of the COVID-19 Virus, the Company will not provide food/drink, and printed the Company's Annual Report to the Shareholders or their proxies.

9. In order to ensure the orderliness of the GMS, it is expected that the Shareholders or their proxies who plan to attend have completed the Attendance List provided by the Company no later than 30 minutes before the GMS begin.

Jakarta, May 25, 2023
Board of Directors