

**ANNOUNCEMENT ON THE SUMMARY OF THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT CARDIG AERO SERVICES Tbk**

In accordance with the provisions of Article 49 paragraph (1) and Article 51 of the Financial Services Authority Regulation Number 15/POJK.04/2020 dated 20 April 2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter referred to as the “**POJK 15/2020**”), the Board of Directors of **PT CARDIG AERO SERVICES Tbk** (hereinafter referred to as the “**Company**”) hereby notifies the shareholders that the Company has conducted its Annual General Meeting of Shareholders (the “**Meeting**”) on:

Day/Date : Friday/16 June 2023  
Time : 09.30– 10.24 Western Indonesian Time  
Venue : Kecapi 6 Room, Oakwood Hotel & Apartments  
Taman Mini Jakarta, Jl. Pintu 1 Taman Mini Indonesia Indah,  
East Jakarta 13880

The Meeting was convened in compliance with POJK 15/2020 and Financial Services Authority Regulation Number 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders for Public Companies.

**MEMBERS OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS WHO  
PHYSICALLY ATTEND THE MEETING:**

**BOARD OF COMMISSIONERS:**

- Vice President Commissioner	:	Mr. DJOKO SUYANTO
- Independent Commissioner	:	Mr. ARMAND BACHTIAR ARIEF
- Commissioner	:	Mr. CHI CHENG BOCK

**BOARD OF DIRECTORS:**

- President Director	:	Mr. NAZRI BIN OTHMAN
- Director	:	Mrs. R. Aj. WIDIANAWATI
- Director	:	Mrs. SUTJI RELOWATI RAHARDJO

**AGENDA**

1. The approval and ratification of the Company’s Annual Report for the financial year ended on 31 December 2022, and the approval and ratification of the Company’s Consolidated Financial Statement, including the Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2022, audited by Independent Public Accountants from Purwantono, Sungkoro & Surja Public Accounting Firm. Also, approval of the Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2022, and the grant release and discharge (acquit et de charge) to the members of the Company’s Board of Directors and Board of Commissioners for their management and supervisory actions performed in the financial year ended on 31 December 2022.

2. The approval for determination of the Company's utilization of net profit for the financial year ended on 31 December 2022.
3. The appointment of Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statement for the financial year ended on 31 December 2023.
4. The determination of the remuneration of the Board of Directors and the Board of Commissioners of the Company for the financial year 2023.

**Explanation:**

Agenda Items One to Four are routine and mandatory agenda items that are presented by the Board of Directors in the Annual General Meeting of Shareholders as stipulated in the Company's Article of Association, the Limited Liability Company Law, and the Financial Services Authority Regulations.

**QUORUM**

It is hereby announced that the Meeting was attended and/or represented by a total of 1,766,292,701 shares, representing 84.63% of the 2,086,950,000 shares, which constitutes the entire issued shares of the Company with valid voting rights. Thus, the quorum requirement for the Meeting as stipulated in Article 14, paragraph 1, point 1.a of the Company's Article Association, in conjunction with Article 86 paragraph 1 of the Limited Liability Company Law, and Article 41 paragraph 1 letter a of POJK No.15/2020, has been fulfilled. Therefore, the Meeting is entitled to make valid and binding decisions on all agenda items of the Meeting.

**DECISION-MAKING MECHANISM**

In accordance with the Meeting's Rules of Procedure, decision-making is carried out through deliberation for consensus, if any shareholder or their proxies disagree, the decision will be made through a voting process.

**PROCEDURE FOR THE EXERCISE OF SHAREHOLDER RIGHTS TO RAISE QUESTION OR OPINIONS**

In this Meeting, shareholders or their proxies are given the opportunity to raise questions, questions, provide opinions, propose, or suggest matters related to the discussed agenda items of the Meeting.

**RESOLUTIONS OF THE MEETING**

**First Agenda:**

- Shareholders and/or shareholder's proxies both physically present and electronically through eASY.KSEI system, did not raise any question or opinion.
- Voting results:
  - There were no "disagree" votes both physically present and electronically through the eASY.KSEI system.

- The number of “abstain” votes, both physically present and electronically through the eASY.KSEI system, amounted to 470,300 shares or 0.03% of the total valid votes for the first agenda of the Meeting.
- The number “agree” votes, both physically present and electronically through the eASY.KSEI system amounted to 1,765,822,401 shares or 99.97% of the total valid votes for the first agenda of the Meeting.
- In accordance with POJK No. 15/2020, the shareholders who cast an "abstain" vote are considered to have cast the same vote as the majority of valid votes cast by shareholders or their proxies. Therefore, the total “agree” votes amount to 1,766,292,701 shares or 100% of the total valid votes for the first agenda of the Meeting.
- The Meeting unanimously decided as follows:  
Approving and accepting the Annual Report of the Company for the financial year ended on 31 December 2022, and the approval and ratification of the Company’s Consolidated Financial Statement, including the Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2022, audited by Independent Public Accountants from Purwanto, Sungkoro & Surja Public Accounting Firm. Also, approval of the Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2022, and the grant release and discharge (acquit et de charge) to the members of the Company’s Board of Directors and Board of Commissioners for their management and supervisory actions performed in the financial year ended on 31 December 2022.

## **Second Agenda**

- Shareholders and/or shareholder’s proxies both physically present and electronically through eASY.KSEI system, did not raise any question or opinion.
- Voting results:
  - There were no "disagree" votes both physically present and electronically through the eASY.KSEI system.
  - The number of “abstain” votes, both physically present and electronically through the eASY.KSEI system, amounted to 470,000 shares or 0.03% of the total valid votes for the second agenda of the Meeting.
  - The number “agree” votes, both physically present and electronically through the eASY.KSEI system amounted to 1,765,822,701 shares or 99.97% of the total valid votes for the second agenda of the Meeting.
  - In accordance with POJK No. 15/2020, the shareholders who cast an "abstain" vote are considered to have cast the same vote as the majority of valid votes cast by shareholders or their proxies. Therefore, the total “agree” votes amount to 1,766,292,701 shares or 100% of the total valid votes for the second agenda of the Meeting.
- The Meeting unanimously decided as follows:  
Approving the utilization of the Company’s net profit for the financial year ending on December 31, 2022, amounting to IDR126,644,957,199 (one hundred twenty-six billion six hundred forty-four million nine hundred fifty-seven thousand one hundred ninety-nine Rupiah), to be recorded as Undistributed Retained Earnings of the Company.

## **Third Agenda**

- Shareholders and/or shareholder’s proxies both physically present and electronically through eASY.KSEI system, did not raise any question or opinion.

- Voting results:
  - There were no "disagree" votes both physically present and electronically through the eASY.KSEI system.
  - The number of "abstain" votes, both physically present and electronically through the eASY.KSEI system, amounted to 470,000 shares or 0.03% of the total valid votes for the third agenda of the Meeting.
  - The number "agree" votes, both physically present and electronically through the eASY.KSEI system amounted to 1,765,822,701 shares or 99.97% of the total valid votes for the third agenda of the Meeting.
  - In accordance with POJK No. 15/2020, the shareholders who cast an "abstain" vote are considered to have cast the same vote as the majority of valid votes cast by shareholders or their proxies. Therefore, the total "agree" votes amount to 1,766,292,701 shares or 100% of the total valid votes for the third agenda of the Meeting.
- The Meeting unanimously decided as follows:
  1. Approving the granting of authority to the Board of Commissioners of the Company, taking into account the recommendation of the Audit Committee, to reappoint Purwantono, Sungkoro & Surja Public Accounting Firm to perform an audit of the Company's books for the financial year ending on December 31, 2023.
  2. Approving the authorization for the Board of Commissioners of the Company to make appointments of Public Accountants, including their remuneration and other terms and conditions, and also granting the authority to the Board of Commissioners to designate alternative Public Accounting Firms and/or Public Accountants based on specific criteria in the event of any disagreement with the previously appointed Public Accounting Firm and/or Public Accountants.

#### **Fourth Agenda**

- Shareholders and/or shareholder's proxies both physically present and electronically through eASY.KSEI system, did not raise any question or opinion.
- Voting results:
  - The number of "disagree" votes, both physically present and electronically through the eASY.KSEI system, amounted to 315,300 shares or 0.02% of the total valid votes for the fourth agenda of the Meeting.
  - The number of "abstain" votes, both physically present and electronically through the eASY.KSEI system, amounted to 470,000 shares or 0.03% of the total valid votes for the fourth agenda of the Meeting.
  - The number "agree" votes, both physically present and electronically through the eASY.KSEI system amounted to 1,765,507,701 shares or 99.95% of the total valid votes for the fourth agenda of the Meeting.
  - In accordance with POJK No. 15/2020, the shareholders who cast an "abstain" vote are considered to have cast the same vote as the majority of valid votes cast by shareholders or their proxies. Therefore, the total "agree" votes amount to 1,765,977,401 shares or 99,98% of the total valid votes for the fourth agenda of the Meeting.
- The Meeting unanimously decided as follows:

Approving to grant authority and power to the Board of Commissioners of the Company, taking into consideration the recommendations and input from the Company's Remuneration Committee, to determine the amount of remuneration and benefit for the members of the Board of Directors and the members of the Board of Commissioners for the financial year 2023.



This notification is hereby conveyed.

**Jakarta, June 20<sup>th</sup>, 2023**  
**PT CARDIG AERO SERVICES Tbk**  
**Board of Directors**